

ABC

AIRCRAFT BUILDERS COUNCIL, INC. AIRCRAFT PRODUCTS INSURANCE



ADVANTAGES OF THE ABC

- One-stop shopping for up to USD 1.5 billion in limits of liability – with enhanced sub limits from 2014 for grounding and non-occurrence grounding
- Products Recall
- Introductory and prompt premium payment discounts
- Non Aggregated Products Liability up to USD 100 million
- Quota share arrangement; exposure to any one carrier not exceeding 20%
- Quality underwriting capacity and skills with Chubb Global Markets and Global Aerospace providing the underwriting leads for the program
- Defense Counsel assigned as part of program
- Aircraft Product Integrity seminars provided as part of the program at no additional charge
- Increased long term continuity credit for consecutive renewal in ABC program
- Non subrogation between insureds to keep claims costs down
- Severability of interests, market stability and regular review of policy wordings
- **New Coverage for up to USD 50 Million**
ABC recently launched this competitively-priced aircraft products insurance facility which is ideally suited for non-critical manufacturers and products suppliers that may not otherwise be able to find lower coverage amounts.

ADDITIONAL FEATURES

- Coverages offered all in one policy as may be required:
Aviation products/completed operations and grounding liability, premises liability, hangarkeepers liability, non-owned aircraft liability and excess liability, non-occurrence grounding and products recall.
- Segments that fit the ABC profile:
Airline, cargo, military, general aviation aircraft component parts manufacturers; engine, missile, launch vehicles, space craft component parts manufacturers; repair and servicing of aircraft parts.
- Available policy features:
Broad Form policy incorporating all coverages into one policy format vs multiple policies issued by a domestic market. Policy has a non-cancellation endorsement except for non-payment of premium. Contractual liability including additional insureds, hold harmless agreements, indemnities, waiver of subrogation, and breach of warranty can be automatically covered.

THE ABC ANNUAL CONFERENCE

This annual event will be held September 17-19, 2017 at the Hyatt Regency, San Francisco. The Conference is the only one of its kind in the industry bringing together risk managers, underwriters, brokers and defense counsel, all at one locale. Speakers include a variety of industry experts including the CEO of Lloyd's Inga Beale.



Learn more at www.aircraftbuilders.com or email ABCoffice@aircraftbuilders.com