

AIRCRAFT BUILDERS COUNCIL, INC.

AIRCRAFT PRODUCTS INSURANCE



ADVANTAGES OF THE ABC

- Capacity of up to USD 1 billion
- Av52 cover up to USD 500 million
- Non-Occurrence Grounding up to USD 100 million
- Introductory and prompt premium payment discounts
- Increased long term continuity credit for consecutive renewal
- Non subrogation between insureds to keep claims costs down
- Severability of interests, market stability and regular review of policy wordings
- Quota share arrangement; exposure to any one carrier not exceeding 20%
- Quality underwriting capacity and skills with Chubb Global Markets and Global Aerospace providing the underwriting leads for the program
- Defense Counsel assigned as part of the program
- Aircraft Product Integrity seminars provided as part of the program at no additional charge

New Coverages

- **U.S. Portal** – Aviation Products and Grounding Liability up to USD 50 million
- **Product Recall** – Aviation Recall Policy Aimed at Tier 2, 3 and 4 Suppliers

ADDITIONAL FEATURES

- Coverages offered all in one policy as may be required:
Aviation products/completed operations and grounding liability, premises liability, hangarkeepers liability, non-owned aircraft liability and excess liability, non-occurrence grounding and products recall.
- Segments that fit the ABC profile:
Airline, cargo, military, general aviation aircraft component parts manufacturers; engine, missile, launch vehicles, space craft component parts manufacturers; repair and servicing of aircraft parts.
- Available policy features:
Broad Form policy incorporating all coverages into one policy format vs multiple policies issued by a domestic market. Policy has a non-cancellation endorsement except for non-payment of premium. Contractual liability including additional insureds, hold harmless agreements, indemnities, waiver of subrogation, and breach of warranty can be automatically covered.

THE ABC ANNUAL CONFERENCE

This annual event will be held September 20-22, 2020 at The Ritz-Carlton, Naples, Florida. The Conference is the only one of its kind in the industry bringing together risk managers, underwriters, brokers and defense counsel, all at one locale. Speakers include a variety of industry experts. See the ABC website for current conference details.



Learn more at www.aircraftbuilders.com or email ABCoffice@aircraftbuilders.com