

AIRCRAFT BUILDERS COUNCIL, INC.

AIRCRAFT PRODUCTS INSURANCE



ADVANTAGES OF THE ABC

- Capacity of up to USD 1 billion
- Av52 cover up to USD 500 million
- Non-Occurrence Grounding up to USD 100 million
- Introductory and prompt premium payment discounts
- Increased long term continuity credit for consecutive renewal
- Non subrogation between insureds to keep claims costs down
- Severability of interests, market stability and regular review of policy wordings
- Quota share arrangement; exposure to any one carrier not exceeding 20%
- Quality underwriting capacity and skills with Chubb Global Markets and Global Aerospace providing the underwriting leads for the program
- Defense Counsel assigned as part of the program
- Aircraft Product Integrity seminars provided as part of the program at no additional charge

New Coverages

- **U.S. Portal** – Aviation Products and Grounding Liability up to USD 50 million
- **Product Recall** – Aviation Recall Policy Aimed at Tier 2, 3 and 4 Suppliers

ADDITIONAL FEATURES

- Coverages offered all in one policy as may be required:
Aviation products/completed operations and grounding liability, premises liability, hangarkeepers liability, non-owned aircraft liability and excess liability, non-occurrence grounding and products recall.
- Segments that fit the ABC profile:
Airline, cargo, military, general aviation aircraft component parts manufacturers; engine, missile, launch vehicles, space craft component parts manufacturers; repair and servicing of aircraft parts.
- Available policy features:
Broad Form policy incorporating all coverages into one policy format vs multiple policies issued by a domestic market. Policy has a non-cancellation endorsement except for non-payment of premium. Contractual liability including additional insureds, hold harmless agreements, indemnities, waiver of subrogation, and breach of warranty can be automatically covered.

ABC VIRTUAL SEMINAR

ABC will hold a complimentary virtual seminar on September 22, 2020. Please see the ABC website for a list of featured speakers and topics.

